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News Release

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Indiana June Agricultural Prices

Prices received by Indiana farmers for the full month of June 2018 are listed in the table below.

Some Indiana highlights were: June corn, at \$3.81 per bushel, decreased \$0.11 from May and decreased \$0.03 from last year; June soybeans, at \$10.20 per bushel, decreased \$0.30 from last month and increased \$0.93 from last year; June wheat, at \$4.83 per bushel, decreased \$0.13 from May and increased \$0.21 from last year; June milk, at \$15.50 per cwt., was unchanged from last month, and decreased \$1.60 from last year.

The June Prices Received Index (Agricultural Production), at 95.1, increased 0.1 percent from May 2018. At 90.3, the Crop Production Index increased 0.7 percent. The Livestock Production Index, at 98.5, increased 0.2 percent. Producers received higher prices for oranges, hogs, market eggs, and broilers but lower prices for cattle, corn, cauliflower, and soybeans. Compared with a year earlier, the Prices Received Index is down 3.3 percent. The Crop Production Index increased 3.4 percent and the Livestock Production Index decreased 8.1 percent. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of wheat, hay, peaches, and corn offset the decreased marketing of oranges, milk, broilers, and tomatoes. The Food Commodities Index, at 98.9, increased 0.4 percent from the previous month but decreased 5.2 percent from June 2017.

Prices Received by Farmers¹, June 2018

Commodity	Indiana			United States		
	Jun 2017	May 2018	Jun 2018	Jun 2017	May 2018	Jun 2018
	Dollars	Dollars	Dollars	Dollars	Dollars	Dollars
Corndollars/bu	3.84	3.92	3.81	3.43	3.67	3.58
Hay, alfalfadollars/ton	(NA)	210.00	170.00	154.00	189.00	181.00
Hay, otherdollars/ton	(NA)	165.00	115.00	125.00	122.00	121.00
Soybeansdollars/bu	9.27	10.50	10.20	9.10	9.84	9.55
Wheat, winterdollars/bu	4.62	4.96	4.83	4.11	5.05	5.05
Milk, alldollars/cwt	17.10	15.50	15.50	17.30	16.20	16.30

(NA) Not available.

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¹ Entire month weighted average price.